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We'd like to share some news and updates with customers who had bought multiple choice questions in any of the 3 economics/economist fields in preparation of their upcoming exam.

In mid-July (2023) we added the following number of MCQs and based on customer feedback, we carried out the following updates :

- 255 new Industrial economics questions; based on your feedback 5 questions were updated (replaced)
- 287 new macro- and microeconomics questions; based on your feedback 5 questions were updated (replaced)
- 256 new financial economics questions; based on your feedback 8 questions were updated (replaced)

The flagged questions were overwritten with the new ones and automatically updated in the database. This means that in any test you start or restart now, the new one(s) will automatically appear and the old ones will no longer be available or accessible.

While some questions may not directly relate to economics, they've been included based on the Notice of Competition and best professional practices. This ensures you're prepared for a wide array of topics, maximizing your chances of success.

As before, if you come across a question that you consider irrelevant, outdated, or you think it is inaccurate, please do the following (see screenshot below):

- Make sure you stay on the question's page
- While the question is still on your screen, **click directly on the 'Error Report' link in the top menu bar.**
- Submit the error report, providing more details why you think there is an issue with that particular question
- This is the only way we can track the report and correct or replace the question if necessary, or get back to you with more explanation why we still consider it accurate



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1 / 1 Industrial Economics – English – Practice mode 00:00:07

A market dominated by a small number of large suppliers is known as what?

- Monopoly
- Perfect competition
- Monopsony
- Oligopoly